

Sustainable Development of Aviation in Latvia

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ABSTRACT

For a thorough comprehension of the interaction between the aviation industry and the national economy, it is imperative to regard stakeholder engagement as a pivotal macroeconomic facet within the construction of sustainable policies that engender societal value. As a result, the assessment of pertinent indicators assumes paramount importance in ascertaining the contribution of the Latvian aviation sector to the nation's Gross Domestic Product (GDP). Despite its immersion within an intensely competitive market environment, the aviation sector continues to witness substantial governmental interventions on a global scale. Thus, it becomes imperative to delineate the considerations that delineate public goods, ensuring their alignment with the tenets of equitable competition. Subsequent inquiry encompasses a meticulous contemplation of the components requisite for a dependable strategic decision-making process for aviation stakeholders.

Keywords: aviation, input-output model, state support, sustainable aviation, state policy, public goods, Latvian economy.