Corporate Political Activism as a Potential Role of Corporations

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ABSTRACT

Traditionally economic theory, or political economy, distinguished between the private, the economic, and the political spheres of society. Charity and other kind of benevolent actions were relegated to the private sphere as moral duties, or to government policies as political duties. But if we consider the activity, donations of time and money by natural persons as an evident manifestation of the civil sector, as an accepted form of socio-economic division of labor, why do we consider similar activities by legal persons as illegitimate? The answer to this question is usually that corporations are neither voters nor democratically empowered to carry out such activities.

Keywords: CEOs capitalism, corporate capitalism, corporate citizenship, corporate political activism, CSR