

Heading Towards Third World Status? The Decline of the U.S. As A Global Economic Power

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[https://doi.org/10.35609/gcbssproceeding.2023.1\(13\)](https://doi.org/10.35609/gcbssproceeding.2023.1(13))

ABSTRACT

There is an expectation that China will surpass the U.S. economy, around the year 2035. However, this development will involve more than Americans just moving to the number two spot in the world pecking order. The U.S. is undergoing a political and cultural transformation in which it is taking on characteristics and practices associated with developing nations of the third world. If this trend continues Americans could experience a lower standard of living, a shrinking military, and a loss of political and cultural influence. We could witness the decline of the U.S, as a major power, losing its competitive edge, to the extent that its role in international affairs will significantly diminish. Political and social conflict within the U.S., along with increasing instability, could lead to the breakup of the nation into several North American states. This paper will discuss and analyze developments in the U.S. which could lead to the end of its status as a first world global power.

Keywords: Third World Status, Global Economic Power, Economy.