

The Effect of Financial Literacy Mediated Financial Behavior on Decisions Millennial Investment

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ABSTRACT

In general, although the financial literacy index in Indonesia has increased, this figure illustrates that not all Indonesians are included in the well-literate category, even the percentage is still far below 50 percent. With conditions like this, it is suspected that the Indonesian people do not fully have sufficient knowledge about Basic Financial Literacy which is the basic ability of financial literacy with the dimensions of numeracy, interest compounding, inflation, time value of money, and money illusion and does not fully have knowledge of Advanced Financial Literacy is an advanced ability of financial literacy that includes an understanding of investments (stocks, bonds, mutual funds, crypto assets) as well as risks and returns. In addition to Basic Financial Literacy and Advanced Financial Literacy, the financial behavior of the millennial generation can also be analyzed as a mediating variable to determine its effect on millennial generation investment decisions.

Keywords: Basic Financial Literacy Advanced Financial Litration, Behavioral Finance, Investment Decisions.