The Conceptual Framework of Economic Cooperation and Integration between OIC: Empirical Evidence on Effects of Trade on Cooperation and Integration

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ABSTRACT

This study aims to illustrate the conceptual framework of economic cooperation and integration between OIC countries. This paper follows descriptive analysis approach to describe the conceptual framework of cooperation and integration between OIC countries. This paper describes the conceptual framework of economic cooperation and integration between OIC. It explores the channels through which trade can contribute to cooperation and integration. This study highlighted the cooperation between OIC in the light of economic integration theory. The results of this study discovers the dynamic relationship between trade balance and macroeconomic elements. This study also explains the empirical evidence on effects of trade on cooperation and integration.

Keywords: Economic Cooperation, Economic integration theory, Trade Balance and Macroeconomic Elements.